

Heritage Bank

“Bank You Very Much Bonus Payments” Promotion Terms and Conditions

1. Information on how to enter the promotion forms part of these Terms and Conditions. Participation in this promotion is deemed acceptance of these Terms and Conditions.
2. This promotion is being conducted by Heritage Bank Limited ABN 32 087 652 024, AFSL and Australian Credit Licence 240984 of 400 Ruthven Street, Toowoomba QLD 4350, telephone 13 14 22 (**Heritage**).
3. The Bank You Very Much Bonus Payment is \$50 per month for up to six months commencing in the month following your Eligible Home Loan settlement. It is payable only in the months the Bonus Criteria is met (**Bonus Payments**).
4. To enter you must:
 - a. Apply for an Eligible Home Loan with a minimum loan amount of \$250,000, or apply for a further advance (top up) of an existing Eligible Home Loan for a minimum amount of \$250,000, from 1 March 2021 to 30 April 2021 and settle by 31 July 2021 (**Promotional Period**);
 - b. Open or hold an Eligible Transaction Account held under the same membership as the Eligible Home Loan;
 - c. Pay the Eligible Home Loan repayment by direct debit from the Eligible Transaction Account, each month; and
 - d. Make five or more Visa Debit purchase transactions from the Eligible Transaction Account, each month.together the **Bonus Criteria**.
5. An **Eligible Home Loan** is one of these home loan types:
 - a. Discount Variable;
 - b. Standard Variable;
 - c. Fixed Rate; and
 - d. Home Advantage Package.
6. Offer not valid for Living Equity or Line of Credit loans, Bridging loans, Business loans, existing members switching loans, internal refinances, loans in arrears, or Australian or New Zealand citizens who are living in a country other than Australia (Non-Residents). Where the application is a joint application, at least one borrower must be an Australian Resident to qualify.
7. Eligible Home Loans in arrears will not be eligible for the Bonus Payments, irrespective of whether other Bonus Criteria is met until such time as they are brought back into order, with the Bonus Criteria to apply from the following month.
8. **Eligible Transaction Account** types are Heritage’s:
 - a. Simply Access account;
 - b. 100% Offset account;

- c. Cash Management account (No longer offered for sale);
 - d. Loan Offset account (No longer offered for sale); and
 - e. Money Manager account (No longer offered for sale).
9. The Eligible Transaction account must be held under the same membership as the Eligible Home Loan. If you already hold an existing Eligible Transaction Account under the same membership as the Eligible Home Loan, then you do not need to open a new Eligible Transaction Account.
10. Eligible Transaction Account holders must provide direct debit instructions to pay the Eligible Home Loan repayments from the Eligible Transaction Account. You can provide these instructions either during or after having submitted your loan application, at your local branch or by phoning our Australian Based Contact Centre on 13 14 22. The Direct Debit Request Form is available at www.heritage.com.au/help-and-guidance/forms.
11. Eligible Transaction Account holders can make Visa Debit purchase transactions in-store, online, or over-the-phone. The Visa Debit Card must be linked to the Eligible Transaction Account held under the same membership as the Eligible Home Loan. Members can make transactions using the physical Visa Debit Card or by adding the card to their digital wallet and making the transactions via Ways to Pay. We offer a range of digital wallet solutions including Apple Pay, Samsung Pay and Google Pay. More information about Ways to Pay is available on our website at <https://www.heritage.com.au/ways-to-bank>
12. Eligible Transactions are defined as Visa Debit Card purchases and payWave transactions. The following transactions are excluded and are not Eligible Transactions: NPP fast payments; direct debits; BPAY payments; cash withdrawals of any type; and any fees and charges incurred on the eligible transaction account. To be included as Eligible Transactions, the transactions must be settled (not at 'pending status'). All Visa Debit purchase transactions made under the same membership, as your Eligible Home Loan account will be aggregated.
13. To be counted as an eligible Visa Debit purchase transaction during the month, the Visa Debit Card transaction must be a settled transaction that displays as a withdrawal on your Eligible Transaction Account statement during the month. All Visa Debit purchase transactions made under the same membership, as your Eligible Home Loan account will be aggregated.
14. Bonus Criteria will commence in the month following your Eligible Home Loan settlement. For example, if your Home Loan settles in April 2021, then May 2021 will be the first month you need to meet the Bonus Criteria. Bonus Criteria will discontinue six months after commencement. For example, if your Home Loan settles in April, with the first month of Bonus Criteria being May 2021, then the Bonus Criteria will end on 31 October 2021.
15. If you meet the Bonus Criteria to qualify for the Bonus Payments, it will be paid to your Eligible Transaction Account held under the same membership as your Eligible Home Loan. The Bonus Payments will be automatically deposited to your Eligible Transaction Account. We will do this by the last day of the following month after you having met the Bonus Criteria on your Eligible Transaction Account in the prior month.
16. Members who apply for and settle multiple Eligible Home Loan accounts during the

Promotional Period, will only be eligible for one Bonus Payment per month. This will be applied by Heritage to the first Eligible Home Loan Account and Eligible Transaction Account held under the membership that meets the criteria, with this applied ongoing.

17. Members eligible to receive Bonus Payments will be notified by email within three business days of the first Bonus Payment being made.
18. Heritage takes no responsibility for ensuring customers with an Eligible Home Loan applied for and settled during the Promotional Period will qualify for the Bonus Payments.
19. The Bonus Payments may constitute assessable income and, as such, members should seek independent financial advice to determine their taxation obligations.